

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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KX REINSURANCE COMPANY,

Petitioner, 08 CIV. 7807 (SAS) (MHD)

- against -

GENERAL REINSURANCE CORPORATION and
NORTH STAR REINSURANCE CORPORATION,

Respondents.

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**NOTICE TO GEN RE
OF PETITION TO
CONFIRM IN PART
AND VACATE IN PART
FINAL ARBITRATION
AWARD**

PLEASE TAKE NOTICE that, pursuant to 9 U.S.C. §§ 1, 2, 6, 9, 10, 12, 201-03 and 207; Article V of the Convention on the Recognition of Foreign Arbitral Awards (the "Convention"); Fed. R. Civ. 81; and the Court's inherent power, Petitioner KX Reinsurance Company Ltd ("KX Re") hereby petitions the Court for an order and judgment: (a) confirming a final arbitration award dated June 5, 2008 (the "Final Award") issued by a three-member panel of arbitrators (the "Panel") in a consolidated arbitration proceeding (the "Arbitration") between Respondents North Star Reinsurance Company ("North Star") and General Reinsurance Corporation ("Gen Re"), save for the portion of the Final Award pursuant to which the Panel remains constituted until all parties request it to step down (the "Retention of Jurisdiction Provision"); (b) vacating the Retention of Jurisdiction provision; and (c) granting such other and further relief as the Court deems just and proper, including, without limitation, the costs, expenses and disbursements of this action.

In support of the Petition, KX Re submits the Petition, a Memorandum of Law in Support, and the Certification of Philip J. Loree Jr. executed on September 6, 2008. The grounds for the Petition are fully set forth in the Petition and in the Memorandum of Law.

The return date of the Petition shall be October 20, 2008 or a date to be set by the Court. You are required to respond to this Petition no later than October 6, 2008. KX Re shall serve its reply papers within the time set forth in Court's Local Civil Rules.

We understand that the Panel is expected to advise the parties in the near future whether or not it will formally disband as KX Re requested. In the event that the Panel members do step down, KX Re's petition may, in part, become moot. In the interests of sparing Gen Re the expense of briefing an issue that may become moot, KX Re is willing to stipulate to a briefing schedule that would, with the Court's approval, provide Gen Re thirty-days from the date the parties receive notice of the Panel's decision in which to submit its papers in response to the Petition.

Dated: September 6, 2008

Respectfully submitted,

LOREE & LOREE



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